



PHILIPPINE FEDERATION OF CREDIT COOPERATIVES – VISAYAS

PFCCO-Visayas MF (Revised 2017)

APPLICATION FOR MEMBERSHIP AND SUBSCRIPTION AGREEMENT WITH THE

THE BOARD OF DIRECTORS

PFCCO-VISAYAS
86H Hibbard Avenue
Dumaguete City, Negros Oriental

Ladies and Gentlemen:

The (Name of Cooperative) _____

located at (complete address) _____

do hereby apply for membership with PFCCO-Visayas and agree to abide faithfully with its policies and procedures.

In accordance with regular/associate membership, the aforementioned credit cooperative thereby agrees to the following terms and conditions:

1. To keep the operating standard of World Council of Credit Unions (WOCCU) and Asian Confederation of Credit Unions (ACCU);
2. To follow the code of ethics of PFCCO-Visayas and members for the equitable development of the national federation;
3. To uphold PFCCO National Financial system above particular interest;
4. To be represented by PFCCO, League, Chapter in the National, Regional and Provincial levels;
5. To comply with the provisions of the Articles of Cooperation, by-laws, policies, decisions of GA and BOD meetings and directives duly constituted authorities;
6. To pay Membership Fee of ONE THOUSAND PESOS ONLY (P 1,000.00);
7. To invest in PFCCO-VISAYAS Central Finance Facility (CFF) a minimum share capital of TWENTY THOUSAND PESOS (P 20,000.00)
8. To pay the unpaid Subscribed Share Capital of _____ in monthly/quarterly/yearly installments of _____ pesos (P _____)until the unpaid subscription has been fully paid-up not later than Two (2) years after approval of membership.
9. To continue in the Building up Capital, to remit annually 5% Due to CETF to PFCCO-VISAYAS and;
10. To pay Annual Dues as determined by the GA.

Name of Cooperative _____

Complete Address _____

Registration No. _____ Date of Registration _____

In witness thereof, I have hereunto affixed my signature this _____ day of _____ 20_____

Signature Overprinted Name



PHILIPPINE FEDERATION OF CREDIT COOPERATIVES – VISAYAS

RESOLUTION FOR MEMBERSHIP WITH PFCCO-VISAYAS

The following is the Resolution for Membership with the Philippine Federation of Credit Cooperatives-Visayas (PFCCO- Visayas) approved by the Board of Directors of :
(Name of Cooperative) _____

In its _____ meeting duly convened on _____ 201 _____
at _____

RESOLUTION TO AFFILIATE WITH PFCCO-VISAYAS

BOD RESOLUTION NO. _____ **SERIES OF** _____

WHEREAS, Republic Act 9520 as amended with their Rules and Regulations are promulgated to promote the viability and growth of cooperatives;

WHEREAS, the Philippine Federation of Credit Cooperatives-Visayas(PFCCO-Visayas) is the apex organization for Credit Cooperatives/Unions engaged on and committed to initiate and regulate the promotion, education and supervision of the credit union movement;

WHEREAS, the official statement of credit union operating principles governing the organization and operation of credit cooperatives, provides that:

“SOCIAL GOALS: Cooperation’s among cooperatives. . . . In keeping with their philosophy and the pooling of cooperatives, credit unions within their capabilities actively cooperate with other credit unions, cooperatives and their association at local, national and international levels in order to best serve the interest of their members and their communities. “

WHEREAS, _____ Credit Coop/Union believes in the official statement of nine (9) operating principles as well as in the organized movement;

NOW THEREFORE, BE IT RESOLVED AS HEREBY RESOLVED, that the _____
_____ (Name of Cooperative) applies for membership with PFCCO-Visayas and adheres with the By-laws, Articles of Cooperation, Policies and decisions of the General Assembly and participate actively in the programs, projects, services of the Regional Federation and pay its membership fees, share capital, annual dues and remit Due to CETF;

BE IT RESOLVED, FINALLY, that copies of this resolution be given to the Philippine Federation of Credit Cooperatives-Visayas (PFCCO-Visayas) at the 3rd Floor, DCCCO Bldg., Sta. Rosa St., Dumaguete City to affiliate the membership of

_____ (Name of Cooperative) with PFCCO-Visayas.

Done this _____ day of _____ 202 _____ at _____

Signature _____

Printed Name _____

Cooperative Secretary

Cooperative Chairman

Herewith, we also enclosed the following documents:

Membership Application and Agreement
Certificate of Registration CDA (*photocopy*)
Cooperative Officers
Cooperative By-laws
Audited Financial Statement