PFCCO-Visayas MF (Revised 2017)

**APPLICATION FOR MEMBERSHIP AND SUBSCRIPTION AGREEMENT WITH THE**

**THE BOARD OF DIRECTORS**

PFCCO-VISAYAS

86H Hibbard Avenue

Dumaguete City, Negros Oriental

**Ladies and Gentlemen:**

The (Name of Cooperative) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Í\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
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located at ( complete address ) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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do hereby apply for membership with PFCCO-Visayas and agree to abide faithfully with its policies and procedures.

In accordance with regular/associate membership, the aforementioned credit cooperative thereby agrees to the following terms and conditions:

1. To keep the operating standard of World Council of Credit Unions (WOCCU) and Asian Confederation of Credit Unions (ACCU);
2. To follow the code of ethics of PFCCO-Visayas and members for the equitable development of the national federation;
3. To uphold PFCCO National Financial system above particular interest;
4. To be represented by PFCCO, League, Chapter in the National, Regional and Provincial levels;
5. To comply with the provisions of the Articles of Cooperation, by-laws, policies, decisions of GA and BOD meetings and directives duly constituted authorities;
6. To pay Membership Fee of ONE THOUSAND PESOS ONLY (P 1,000.00 );
7. To invest in PFCCO-VISAYAS Central Finance Facility (CFF) a minimum share capital of TWENTY THOUSAND PESOS ( P 20,000.00 )
8. To pay the unpaid Subscribed Share Capital of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ in monthly/quarterly/yearly installments of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_pesos (P \_\_\_\_\_\_\_\_\_\_\_\_)until the unpaid subscription has been fully paid-up not later than Two (2) years after approval of membership.
9. To continue in the Building up Capital, to remit annually 5% Due to CETF to PFCCO-VISAYAS and;
10. To pay Annual Dues as determined by the GA.

Name of Cooperative \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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Registration No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date of Registration \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

In witness thereof, I have hereunto affixed my signature this\_\_\_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 20\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature Overprinted Name

**RESOLUTION FOR MEMBERSHIP WITH PFCCO-VISAYAS**

The following is the Resolution for Membership with the Philippine Federation of Credit Cooperatives-Visayas (PFCCO- Visayas ) approved by the Board of Directors of :

(Name of Cooperative) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_   
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In its \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ meeting duly convened on \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ 201 \_\_\_\_\_\_\_

at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**RESOLUTION TO AFFILIATE WITH PFCCO-VISAYAS**

**BOD RESOLUTION NO.\_\_\_\_\_\_\_\_\_\_ SERIES OF \_\_\_\_\_\_\_\_\_\_\_\_\_**

WHEREAS, Republic Act 9520 as amended with their Rules and Regulations are promulgated to promote the viability and growth of cooperatives;

WHEREAS, the Philippine Federation of Credit Cooperatives-Visayas( PFCCO-Visayas ) is the apex organization for Credit Cooperatives/Unions engaged on and committed to initiate and regulate the promotion, education and supervision of the credit union movement;

WHEREAS, the official statement of credit union operating principles governing the organization and operation of credit cooperatives, provides that:

“SOCIAL GOALS: Cooperation’s among cooperatives. . . . In keeping with their philosophy and the pooling of cooperatives, credit unions within their capabilities actively cooperate with other credit unions, cooperatives and their association at local, national and international levels in order to best serve the interest of their members and their communities. “

WHEREAS, \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_Credit Coop/Union believes in the official statement of nine ( 9 ) operating principles as well as in the organized movement;

NOW THEREFORE, BE IT RESOLVED AS HEREBY RESOLVED, that the \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_( Name of Cooperative ) applies for membership with PFCCO-Visayas and adheres with the By-laws, Articles of Cooperation, Policies and decisions of the General Assembly and participate actively in the programs, projects, services of the Regional Federation and pay its membership fees, share capital, annual dues and remit Due to CETF;

BE IT RESOLVED, FINALLY, that copies of this resolution be given to the Philippine Federation of Credit Cooperatives-Visayas (PFCCO-Visayas) at the 3rd Floor, DCCCO Bldg., Sta. Rosa St., Dumaguete City to affiliate the membership of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  
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Done this\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_day of \_\_\_\_\_\_\_\_\_\_ 202\_\_\_\_\_\_ at \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Printed Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Cooperative Secretary Cooperative Chairman

Herewith, we also enclosed the following documents:

Membership Application and Agreement

Certificate of Registration CDA *(photocopy)*

Cooperative Officers

Cooperative By-laws

Audited Financial Statement