

(Sgd.) Dr. Cerina C. Bolos (Sgd.) Dr. Sylvia L. Flores (Sgd.) Mr. Desiderio Tante (Sgd.) Dr. Mauricio Cajés (Sgd.) Engr. Jose Mancelita (Sgd.) Msgr. Enrique Samson (Sgd.) Mr. Rodolfo E. Perez

AMENDED
ARTICLES OF COOPERATION
of the

Philippine Federation of Credit Cooperatives- Visayas
(PFCCO- Visayas)

KNOW ALL MEN BY THESE PRESENTS:

We, the undersigned Filipino citizens, all of legal age and residents of the Philippines, have on this day voluntarily associated ourselves to organize a secondary cooperative, under the laws of the Republic of the Philippines.

AND WE HEREBY CERTIFY:

ARTICLE I
Name of the Federation

That the name of this FEDERATION shall be Philippine Federation of Credit Cooperatives- Visayas (PFCCO- Visayas).

ARTICLE II
Purposes

That the purpose for which this FEDERATION is organized is to for attaining or furthering any or all of the objectives and purposes herein stated, to do any other acts to exercise and perform any other powers which a natural person could do, and exercise and which now or hereafter may be authorized by law.

That the FEDERATION is formed for the following objectives and purposes:

PRIMARY PURPOSES:

- To receive deposits from and provide loans to member cooperatives;
- To provide trainings, audit/bookkeeping, mutual aid, savings and loan protection, bonding, publication, technical assistance, mutual aid to members;
- To provide allied services for the benefits of the members;
- To promote the FEDERATION as a way of life for improving socio-cultural, spiritual, economic well-being; democratic process and practices;
- To foster harmonious relationship among its member cooperatives.

SECONDARY PURPOSES:

- To motivate and strengthen primaries through continuing education and advisory services;
- To coordinate and facilitate the activities of its member cooperatives;

(Sgd.) Mr. Romulo Mendoza (Sgd.) Mrs. Auspacia Labide (Sgd.) Mr. Jose Estorco (Sgd.) Engr. Alden Alcoran (Sgd.) Mr. Licerio Napao (Sgd.) Dr. Teresito Orbeta

- To enter into joint ventures with national/regional or international cooperative/organizations; of other countries in the manufacture and sale of products and or services in the Philippines and abroad;
- To coordinate and enter into contracts with Government Organizations (GO's), Non-Government Organizations (NGO's) other Cooperatives for the purposes of advancing the interest of the National Federation, League, Chapters and its members.

ARTICLE III

Goals

The primary objective of this FEDERATION is to help improve the quality of life of its members. Towards this end, the cooperative shall aim:

1. To institutionalize a dynamic savings mobilization and capital build-up schemes to sustain its developmental activities and long-term investments, thereby ensuring optimum economic benefits to the members, their families and the general public;
2. To provide optimum social and economic benefits to its members;
3. To teach them efficient ways of doing things in a cooperative manner;
4. To propagate FEDERATION practices and new ideas in business and management;
5. To allow the lower income and less privileged groups to increase their ownership in the wealth of the nation;
6. To cooperate with the government, other cooperatives and people-oriented organizations to further the attainment of any of the foregoing objectives;
7. To promote and advance the economic, social and educational status of the members;
8. To encourage and promote self-help or self-employment as an engine for economic growth and poverty alleviation;
9. To actively support the government and other concerned organizations, both local and foreign, in promoting cooperatives as a practical means towards sustainable socio-economic development under a truly just and democratic society;
10. To implement policy guidelines that will ensure transparency, equitable access to its resources and services, and promote the interests of the members; and
11. To adopt such other plans as may help foster the welfare of the members, their families and the community.

(Sgd.) Dr. Cerina C. Bolos (Sgd.) Dr. Sylvia L. Flores (Sgd.) Mr. Desiderio Tante (Sgd.) Dr. Mauricio Cajés (Sgd.) Engr. Jose Mancelita (Sgd.) Msgr. Enrique Samson (Sgd.) Mr. Rodolfo E. Perez

ARTICLE IV **Powers and Capacities**

In furtherance of and not in limitation to the powers and capacities conferred by Republic Act No. 9520, this FEDERATION shall have the following powers and capacities:

1. To the exclusive use of its registered name, to sue and be sued;
2. Of succession;
3. To amend its articles of cooperation in accordance with the provisions of Cooperative Code;
4. To adopt bylaws not contrary to law, morals or public policy, and to amend and repeal the same in accordance with Republic Act 9520;
5. To purchase, receive, take or grant, hold, convey, sell, lease, pledge, mortgage, and otherwise deal with such real and personal property as the transaction of the lawful affairs of the cooperative may reasonably and necessarily require, subject to the limitations prescribed by law and the constitution;
6. To enter into division, merger or consolidation, as provided in this code;
7. To form subsidiary cooperatives and join federations or unions, as provided in this Code;
8. To avail of loans, be entitled to credit and to accept and receive grants, donations and assistance from foreign and domestic sources, subject to the conditions of said loans, credits, grants, donations or assistance that will not undermine the autonomy of the cooperative. The Authority, upon written request, shall provide necessary assistance in the documentary requirements for the loans, credit, grants, donations and other financial support;
9. To avail of preferential rights granted to cooperatives under Republic Act no. 7160, otherwise known as the Local Government Code, and other laws;
10. To exercise such other powers granted by this code or necessary to carry out its purpose or purposes as stated in its articles of cooperation.

ARTICLE V **Term of Existence**

That the term for which this FEDERATION shall exist is fifty (50) *years* from and after the date of its incorporation, fifty (50) years from the date of its registration with the Cooperative Development Authority.

(Sgd.) Mr. Romulo Mendoza (Sgd.) Mrs. Auspacia Labide (Sgd.) Mr. Jose Estorco (Sgd.) Engr. Alden Alcoran (Sgd.) Mr. Licerio Napao (Sgd.) Dr. Teresito Orbeta

ARTICLE VI
Area and Business Operation

That this FEDERATION shall recruit members from Region 6,7 and 8 of the Philippines and the area of business operation covers Visayas Region. Its principal office shall be located at 3rd floor DCCCO Building, Sta. Rosa Street, Dumaguete City, Negros Oriental, Philippines, 6200.

ARTICLE VII
Common Bond of Membership

That the common bond of membership of this FEDERATION is community and shall be open to all registered Credit Cooperatives and other types of Cooperative with savings and loaning services and none of the disqualifications enumerated in the By-laws.

ARTICLE VIII
Names, Citizenships and Addresses of Cooperators

That the names, Regions and addresses of the cooperators are as follows:

<u>NAME OF COOPERATORS</u>	<u>REGION</u>	<u>COOP. REPRESENTATIVES</u>
1. TindahansaKatilingban Multipurpose Cooperative (TSKMPC) Cathedral Compound San Carlos City, Negros Occidental	VI	(Sgd.) Msgr. Enrique Samson
2. ATO/MCIAA Employees Multipurpose Cooperative (AMEMCO) MIA, Lapu-lapu City	VII	(Sgd.) Mr. Rodolfo E. Perez
3. CRP Employees and Workers Credit Cooperative (CRP EWCCI) #12 Ceniza Commercial Plaza, Highway, Mandaue City	VII	(Sgd.) Engr. Jose Mancelita
4. Credit Union of Pardo A.Gabuya St., Pardo, Cebu City	VII	(Sgd.) Dr. Mauricio Cajés
5. SMC- Mandaue Employees Credit Coop. Rm. 108 D&C Building (SMC- MECCI) Highway, Mandaue City	VII	(Sgd.) Mr. Desiderio Tante
6. Dumaguete Cathedral Credit Cooperative (DCCCO) Cathedral Compound, Dumaguete City	VII	(Sgd.) Dr. Sylvia L. Flores
7. Negros Oriental Provincial Hospital Credit Cooperative (NOPHCCI) NOPH Compound, Dumaguete City	VII	(Sgd.) Dr. Teresito Orbeta

(Sgd.) Dr. Cerina C. Bolos (Sgd.) Dr. Sylvia L. Flores (Sgd.) Mr. Desiderio Tante (Sgd.) Dr. Mauricio Cajés (Sgd.) Engr. Jose Mancelita (Sgd.) Msgr. Enrique Samson (Sgd.) Mr. Rodolfo E. Perez

8.	Negros Oriental Public School Teachers and Employees Credit Cooperative (NOPSTECCI) DECS Compound, Dumaguete City	VII	(Sgd.) Mr. Licerio Napao
9.	NORECO II Employees Multipurpose Cooperative (NEMPCO)	VII	(Sgd.) Engr. Alden Alcoran
10.	La Libertad Credit Cooperative (LLCC) La Libertad, Negros Oriental	VII	(Sgd.) Mr. Jose Estorco
11.	Boljoon People's Multipurpose Coop. Boljoon, Cebu	VII	(Sgd.) Mrs. Auspacia Labide
12.	Bohol Public School Teachers and Employees Credit Cooperative (BPSTECCI) Tamblo St., Tagbilaran City	VII	(Sgd.) Dr. Cerina C. Bolos
13.	Pacific Traders Multipurpose Cooperative Tabok, Mandaue City	VII	(Sgd.) Mr. Romulo Mendoza

(Sgd.) Mr. Licerio Napao (Sgd.) Dr. Teresito Orbeta (Sgd.) Engr. Alden Alcoran (Sgd.) Mr. Jose Estorco (Sgd.) Mrs. Auspacia Labide (Sgd.) Mr. Romulo Mendoza

ARTICLE IX Board of Directors

That the number of directors of this cooperative shall be **seven (7)** and the name, citizenship and residence of the founding directors who are to serve until their successors shall have been elected and qualified as provided in the by-laws are:

	<u>NAME</u>	<u>CITIZENSHIP</u>	<u>RESIDENCE</u>
1.	Dra. Sylvia L. Flores	Filipino	Flores Compound, Bagacay, Dgte. City
2.	Desiderio Tante	Filipino	17 J. Cabantan St., Mabolo, Cebu City
3.	Georgina Mutia	Filipino	Pulantubig, Dumaguete City
4.	Sinfronio Thelmo	Filipino	57 M. Torralba St., Tagbilaran City
5.	Antonio Gonzales	Filipino	Sa-ngi, Inayawan, Cebu City

ARTICLE X Capitalization

That the authorized share capital of the FEDERATION is **FIFTEEN MILLION PESOS (P15,000,000.00)** and said capital is divided into **FIFTEEN THOUSAND (15,000)** shares with a par value of ONE THOUSAND pesos (PHP1,000.00).

(Sgd.) Dr. Celina K. Bolón
(Sgd.) Dr. Sylvia C. Flores
(Sgd.) Mr. Pesthorián Antón
(Sgd.) Dr. Mauricio Rojas
(Sgd.) Eng. José Manelita
(Sgd.) Msgr. Enrique Samson
(Sgd.) Mr. Rodolfo E. Pérez

(Sgd.) Mr. Romulo Mendoza	(Sgd.) Mrs. Auspacia Labide	(Sgd.) Mr. Jose Estorco	(Sgd.) Engr. Alden Alcoran	(Sgd.) Mr. Licerio Nanao	(Sgd.) Dr. Teresito Orbeta
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<u>Name</u>	<u>No. of Shares Subscribed</u>	<u>Amount of Shares Subscribed</u>	<u>No. of Shares Paid</u>	<u>Amount of Shares Paid</u>
Alang sa Tanan Multipurpose Cooperative (ALTAMCO)	50	50,000.00	12	12,000.00
ATO/MCIAA Employees Multipurpose Cooperative	100	90,000.00	89	89,000.00
Amlan Multipurpose Agricultural Coooperative	40	40,000.00	5	5,000.00
Bacong Small Coconut Farmers Development Cooperative	40	40,000.00	11	11,000.00
Bayawan Community Cooperative	50	50,000.00	13	13,000.00
Bonbonon Farmers Multipurpose Cooperative	40	40,000.00	6	6,000.00
Bohol Community Credit Cooperative	40	40,000.00	10	10,000.00
Bohol Public School Teachers & Employees Credit Cooperative	200	200,000.00	55	55,000.00
Boljoon Peoples Multipurpose Cooperative	40	40,000.00	2	2,000.00
Calindagan Multipurpose Cooperative	40	40,000.00	6	6,000.00
Coca-Cola Employees MPC	500	500,000.00	166	166,000.00
Counterpart Multipurpose Cooperative	40	40,000.00	12	12,000.00
Don Bosco Outreach Multi-Agricultural Cooperative	100	100,000.00	25	25,000.00
DCCCO Multipurpose Cooperative	1,000.00	1,000,000.00	954	954,000.00
Dumaguete City Hall Employees Multipurpose Cooperative	40	40,000.00	2	2,000.00
Kauswagan Waterworks and Sanitation Service Cooperative	40	40,000.00	10	10,000.00
KristohanongKatilingban Credit Cooperative	100	100,000.00	31	31,000.00
La Libertad Credit Cooperative	40	40,000.00	3	3,000.00
NOPHCCI	150	150,000.00	50	50,000.00
NORECO II Employees MPC	100	100,000.00	49	49,000.00
NOPSTECCI	75	75,000.00	6	6,000.00
NORSU MPC	40	40,000.00	5	5,000.00
Pacific Traders MPC	40	40,000.00	3	3,000.00
Sta. Barbara Katilingbanun Credit Cooperative	40	40,000.00	2	2,000.00
Sibonga Waterworks and Sanitation Service Cooperative	50	50,000.00	10	10,000.00
San Juan Development Cooperative	40	40,000.00	5	5,000.00
SMC-CEMPC	150	150,000.00	41	41,000.00

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(Sgd.) Msgr. R. B. Pardo E. Perez

(Sgd.) Engr. Jose Mancelita

(Sgd.) Dr. Mauricio Cajés

(Sgd.) Mr. Desiderio Tante

(Sgd.) Dr. Sylvia L. Flores

(Sgd.) Dr. Cerina C. Bolos

Southern Negros Agri-Fisheries Multipurpose Cooperative	50	50,000.00	12	12,000.00
Sto. Tomas del Pardo MPC	100	100,000.00	27	27,000.00
Silliman University Cooperative	50	50,000.00	11	11,000.00
Silliman University Community Cooperative	150	150,000.00	104	104,000.00
St. Ezekiel Multipurpose Cooperative	40	40,000.00	14	14,000.00
Tanjay Community Cooperative	150	150,000.00	105	105,000.00
Tindahan sa Katilingban Credit Cooperative	40	40,000.00	27	27,000.00
Vicmico Earners Multipurpose Coop.	40	40,000.00	13	13,000.00
TOTAL	3,805	3,805,000.00	1,886	1,886,000.00

AND BE IT KNOWN THAT:

FELICIDAD L. RUIZ has been appointed as Treasurer of this FEDERATION to act as such until her successor shall have been duly appointed and qualified in accordance with the by-laws. As such Treasurer, she has been authorized to receive payments and issue receipts for membership fees, share capital subscriptions and other revenues for and in the name of this FEDERATION.

IN WITNESS WHEREOF, we have hereunto signed our names this 19th day of April, 2000 in Cebu City, Philippines.

NAME AND SIGNATURE OF COOPERATORS

<u>NAME</u>	<u>COMMUNITY TAX CERTIFICATE NO.</u>	<u>DATE OF ISSUE</u>	<u>PLACE OF ISSUE</u>
Cerina C. Bolos	069999639	January 11,2000	Tagbilaran City
Rodolfo E. Perez	05784891	February 3,2000	Cebu City
Jose A. Mancelita	04396187	April 10,2000	Minglanilla, Cebu
Mauricio Cajés	05832864	January 31,2000	Cebu City
Desidero S. Tante	06192248	February 11,2000	Cebu City
Auspecia D. Labide	13281000	January 4,2000	Boljoon, Cebu City
Romula A. Mendoza	06227736	April 10,2000	Mandaue City
Sylvia L. Flores	05972768	March 1,2000	Dumaguete City
TeresitoOrbeta	05968978	February 11,2000	Dumaguete City
LicerioNapao	05974481	March 7,2000	Dumaguete City
Jose Estorco	06153051	January 20,2000	Dumaguete City
Alden Alcoran	05978812	April 3,2000	Dumaguete City
Enrique Samson	03671049	January 31, 2000	Dumaguete City

SIGNED IN THE PRESENCE OF:

(SGD.) EMMA S. BURLASA
PFCCO- VISCUL, Secretary

(SGD.) FELICIDAD L. RUIZ
Treasurer

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(Sgd.) Dr. Teresito Orbeta

(Sgd.) Mr. Licerio Napao

(Sgd.) Engr. Alden Alcoran

(Sgd.) Mr. Jose Estorco

(Sgd.) Mrs. Auspecia Labide

(Sgd.) Mr. Romulo Mendoza

ACKNOWLEDGMENT

Republic of the Philippines)
Dumaguete City) S.S.

Before me, a Notary Public for and in Dumaguete City
on this 10th day of June, 2011 the following persons personally appeared with their
Community Tax Certificates as indicated opposite their respective names:

NAME	COMMUNITY TAX CERTIFICATE NO.	DATE OF ISSUE	PLACE OF ISSUE
1. Cerina C. Bolos	069999639	January 11,2000	Tagbilaran City
2. Rodolfo E. Perez	05784891	February 3,2000	Cebu City
3. Jose A. Mancelita	04396187	April 10,2000	Minglanilla, Cebu
4. Mauricio Cajos	05832864	January 31,2000	Cebu City
5. Desidero S. Tante	06192248	February 11,2000	Cebu City
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9. TeresitoOrbeta	05968978	February 11,2000	Dumaguete City
10. LicerioNapao	05974481	March 7,2000	Dumaguete City
11. Jose Estorco	06153051	January 20,2000	Dumaguete City
12. Alden Alcoran	05978812	April 3,2000	Dumaguete City
13. Enrique Samson	03671049	January 31, 2000	Dumaguete City

All known to me to be the same persons who executed the foregoing Articles of
Cooperation and who acknowledged to me that the same is their free will and voluntary
deed. This instrument of 8 pages including this page where the acknowledgment is
written.

WITNESS my hand and seal this day and place first above mentioned.

(SGD.) RAYMUND JA MERCADO
Notary Public
UNTIL DECEMBER 31,2012
PTR No. 998888-1/21/2000-DUMAGUETE CITY

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